

Message Text

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73/46

ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 OIC-02 AF-06 ARA-06 EA-07 NEA-10

ABF-01 FS-01 OMB-01 AGR-05 AID-05 EB-07 COME-00

TRSE-00 SP-02 L-03 OES-03 CIAE-00 INR-07 NSAE-00

PRS-01 PA-01 USIA-06 /097 W
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FM AMEMBASSY ROME

TO SECSTATE WASHDC 4759

C O N F I D E N T I A L ROME 18330

C O R R E C T E D C O P Y (FOR REFERENCE TELEGRAM NBR)

E.O. 11652: GDS

TAGS: EFIN, EAID, IT

SUBJ: THIRD MEETING OF INTERESTED COUNTRIES ON INTERNATIONAL
FUND FOR AGRICULTURAL DEVELOPMENT.

FODAG

REF: STATE 292790

1. PER DEPTTEL, MISSION RAISED WITH DR. HANNAH SHORTENING OF
IFAD MEETING FROM PRESENTLY SCHEDULED TWO-WEEK SESSION (JAN. 26-
FEB. 6) TO ONE WEEK (FEB. 1-6).

2. DR. HANNAH HAD ALREADY BEEN APPRAISED OF THIS SUGGESTION
BY AID WHILE IN NEW YORK. HE SAID HE WILL REPLY AFTER FURTHER
CONSULTATION.

3. DR. HANNAH DID COMMENT THAT IS PAST, IFAD SESSIONS HAD BEEN
TOO SHORT, AND HE DID NOT WANT TO RISK LOSING AGREEMENT BECAUSE
OF LACK OF TIME. HE ALSO BELIEVES AGREEMENT DEPENDS ON POLITICAL
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WILL WHICH WILL BE GREATER IF FUNDS ARE READY TO BE ANNOUNCED.

THUS, WORLD FOOD COUNCIL'S EFFORTS TO ASSURE OPEC FINANCING IS MOST IMPORTANT. HE IS OPTIMISTIC. NEXT DR. HANNAH BELIEVES U.S. MUST GIVE SOME ON WEIGHTED VOTING. AGREEMENT IS ATTAINABLE ON WEIGHTED VOTING IN IFAD'S GOVERNING COUNCIL, BUT NOT IF WEIGHTED VOTING IS EXTENDED TO IFAD EXECUTIVE BOARD. AT SAME TIME INDIA AND PAKISTAN MUST BACK OFF THEIR INSISTANCE ON DIRECT LOANS TO NATIONAL INSTITUTIONS. THESE ARE KEY ISSUES, AND DR. HANNAH IS SEEKING NECESSARY COMPROMISES BEFORE IFAD MEETING. IN THIS EFFORT HE WILL BE VISITING WASHINGTON IN EARLY JANUARY 1976.

4. IF POLITICAL COMPROMISES MADE, THEN IFAD MEETING COULD BE SHORTENED WITH LEGAL EXPERTS CLEANING UP DRAFT AGREEMENT EITHER FIRST OR SECOND WEEK OF CONFERENCE. VOLPE

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